

A. O. SMITH CORPORATION

Business Segments

(dollars in millions)

(unaudited)

	Three Months ended September 30		Nine Months ended September 30	
	2009	2008	2009	2008
Net sales				
Water Products	\$ 336.7	\$ 372.1	\$ 1,012.8	\$ 1,105.0
Electrical Products	165.9	231.9	472.0	694.9
Inter-Segment Sales	(1.1)	(1.3)	(2.9)	(3.6)
	\$ 501.5	\$ 602.7	\$ 1,481.9	\$ 1,796.3
Operating earnings				
Water Products ⁽¹⁾	\$ 38.7	\$ 32.8	\$ 104.3	\$ 105.1
Electrical Products ⁽²⁾	22.8	10.6	27.4	44.3
Inter-Segment earnings	-	-	(0.1)	(0.1)
	61.5	43.4	131.6	149.3
Corporate expenses ⁽³⁾	(13.0)	(11.0)	(35.7)	(36.8)
Interest expense	(2.5)	(4.6)	(8.8)	(15.5)
Earnings before income taxes	46.0	27.8	87.1	97.0
Tax provision	11.4	7.2	20.2	24.2
Earnings from continuing operations	\$ 34.6	\$ 20.6	\$ 66.9	\$ 72.8
⁽¹⁾ includes equity loss in joint venture of:	\$ (0.1)	\$ (0.1)	\$ (0.3)	\$ (0.3)
⁽²⁾ includes pretax restructuring and other charges / (income) of:	\$ (3.0)	\$ 2.1	\$ (2.4)	\$ 5.9
⁽³⁾ includes pretax restructuring and other charges of:	\$ -	\$ 0.3	\$ 0.9	\$ 2.2