

A. O. SMITH CORPORATION

Balance Sheet (dollars in millions)

	(unaudited) June 30, 2017	December 31, 2016
ASSETS:		
Cash and cash equivalents	\$ 306.6	\$ 330.4
Marketable securities	434.3	424.2
Receivables	566.8	518.7
Inventories	287.0	251.1
Other current assets	<u>45.6</u>	<u>37.6</u>
Total Current Assets	1,640.3	1,562.0
Net property, plant and equipment	475.8	461.9
Goodwill and other intangibles	795.4	799.8
Other assets	<u>72.5</u>	<u>67.3</u>
Total Assets	<u>\$ 2,984.0</u>	<u>\$ 2,891.0</u>
LIABILITIES AND STOCKHOLDERS' EQUITY:		
Trade payables	\$ 493.1	\$ 528.6
Accrued payroll and benefits	70.0	84.3
Accrued liabilities	91.5	101.0
Product warranties	43.8	44.5
Debt due within one year	<u>7.4</u>	<u>7.2</u>
Total Current Liabilities	705.8	765.6
Long-term debt	367.7	316.4
Pension liabilities	102.8	109.0
Other liabilities	194.0	184.7
Stockholders' equity	<u>1,613.7</u>	<u>1,515.3</u>
Total Liabilities and Stockholders' Equity	<u>\$ 2,984.0</u>	<u>\$ 2,891.0</u>