

# A. O. SMITH CORPORATION

## Balance Sheet (dollars in millions)

	(unaudited) June 30, 2018	December 31, 2017
<b>ASSETS:</b>		
Cash and cash equivalents	\$ 260.0	\$ 346.6
Marketable securities	398.4	473.4
Receivables	644.0	592.7
Inventories	289.0	297.0
Other current assets	<u>61.9</u>	<u>57.2</u>
<b>Total Current Assets</b>	1,653.3	1,766.9
Net property, plant and equipment	532.8	528.9
Goodwill and other intangibles	815.5	825.4
Other assets	<u>83.7</u>	<u>76.2</u>
<b>Total Assets</b>	<u>\$ 3,085.3</u>	<u>\$ 3,197.4</u>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY:</b>		
Trade payables	\$ 532.8	\$ 535.0
Accrued payroll and benefits	71.9	90.8
Accrued liabilities	116.3	116.0
Product warranties	45.0	44.5
Debt due within one year	<u>2.7</u>	<u>7.5</u>
<b>Total Current Liabilities</b>	768.7	793.8
Long-term debt	245.4	402.9
Pension liabilities	34.3	48.1
Other liabilities	306.6	307.7
Stockholders' equity	<u>1,730.3</u>	<u>1,644.9</u>
<b>Total Liabilities and Stockholders' Equity</b>	<u>\$ 3,085.3</u>	<u>\$ 3,197.4</u>