

# A. O. SMITH CORPORATION

## Balance Sheet (dollars in millions)

	(unaudited) September 30, 2018	December 31, 2017
<b>ASSETS:</b>		
Cash and cash equivalents	\$ 233.0	\$ 346.6
Marketable securities	384.8	473.4
Receivables	606.6	592.7
Inventories	307.7	297.0
Other current assets	<u>66.6</u>	<u>57.2</u>
<b>Total Current Assets</b>	1,598.7	1,766.9
Net property, plant and equipment	526.3	528.9
Goodwill and other intangibles	812.6	825.4
Other assets	<u>87.6</u>	<u>76.2</u>
<b>Total Assets</b>	<u>\$ 3,025.2</u>	<u>\$ 3,197.4</u>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY:</b>		
Trade payables	\$ 508.0	\$ 535.0
Accrued payroll and benefits	74.2	90.8
Accrued liabilities	111.9	116.0
Product warranties	44.8	44.5
Debt due within one year	<u>-</u>	<u>7.5</u>
<b>Total Current Liabilities</b>	738.9	793.8
Long-term debt	193.3	402.9
Pension liabilities	24.8	48.1
Other liabilities	312.0	307.7
Stockholders' equity	<u>1,756.2</u>	<u>1,644.9</u>
<b>Total Liabilities and Stockholders' Equity</b>	<u>\$ 3,025.2</u>	<u>\$ 3,197.4</u>