

# A. O. SMITH CORPORATION

## Balance Sheet (dollars in millions)

	(unaudited) December 31, 2018	December 31, 2017
<b>ASSETS:</b>		
Cash and cash equivalents	\$ 259.7	\$ 346.6
Marketable securities	385.3	473.4
Receivables	647.3	592.7
Inventories	304.7	297.0
Other current assets	<u>41.5</u>	<u>57.2</u>
<b>Total Current Assets</b>	1,638.5	1,766.9
Net property, plant and equipment	540.0	528.9
Goodwill and other intangibles	806.1	825.4
Other assets	<u>86.9</u>	<u>76.2</u>
<b>Total Assets</b>	<u>\$ 3,071.5</u>	<u>\$ 3,197.4</u>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY:</b>		
Trade payables	\$ 543.8	\$ 535.0
Accrued payroll and benefits	79.4	90.8
Accrued liabilities	120.4	116.0
Product warranties	41.7	44.5
Debt due within one year	<u>-</u>	<u>7.5</u>
<b>Total Current Liabilities</b>	785.3	793.8
Long-term debt	221.4	402.9
Pension liabilities	49.4	48.1
Other liabilities	298.4	307.7
Stockholders' equity	<u>1,717.0</u>	<u>1,644.9</u>
<b>Total Liabilities and Stockholders' Equity</b>	<u>\$ 3,071.5</u>	<u>\$ 3,197.4</u>