

A. O. SMITH CORPORATION

Statement of Earnings

(condensed consolidated financial statements -
dollars in millions, except share data)

	Three Months Ended December 31, (unaudited)		Twelve Months Ended December 31, (unaudited)	
	2018	2017	2018	2017
	Net sales Cost of products sold Gross profit Selling, general and administrative expenses Restructuring and impairment expenses Interest expense Other income Earnings before provision for income taxes Provision for income taxes Net earnings Diluted earnings per share of common stock Average common shares outstanding (000's omitted)	\$ 812.5 475.5 337.0 186.1 - 1.8 (5.7) 154.8 28.5 \$ 126.3 \$ 0.74 170,640	\$ 768.6 446.3 322.3 184.5 - 2.9 (5.9) 140.8 118.1 \$ 22.7 \$ 0.13 173,775	\$ 3,187.9 1,882.4 1,305.5 753.8 6.7 8.4 (21.2) 557.8 113.6 \$ 444.2 \$ 2.58 172,194