

# A. O. SMITH CORPORATION

## Balance Sheet (dollars in millions)

	(unaudited) March 31, 2019	December 31, 2018
<b>ASSETS:</b>		
Cash and cash equivalents	\$ 337.8	\$ 259.7
Marketable securities	295.5	385.3
Receivables	658.8	647.3
Inventories	319.7	304.7
Other current assets	46.3	41.5
<b>Total Current Assets</b>	1,658.1	1,638.5
Net property, plant and equipment	549.9	540.0
Goodwill and other intangibles	803.8	806.1
Operating lease assets	49.7	-
Other assets	82.0	86.9
<b>Total Assets</b>	\$ <u>3,143.5</u>	\$ <u>3,071.5</u>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY:</b>		
Trade payables	\$ 492.4	\$ 543.8
Accrued payroll and benefits	47.6	79.4
Accrued liabilities	148.4	120.4
Product warranties	42.0	41.7
Debt due within one year	6.8	-
<b>Total Current Liabilities</b>	737.2	785.3
Long-term debt	277.6	221.4
Pension liabilities	43.3	49.4
Operating lease liabilities	41.1	-
Other liabilities	295.1	298.4
Stockholders' equity	1,749.2	1,717.0
<b>Total Liabilities and Stockholders' Equity</b>	\$ <u>3,143.5</u>	\$ <u>3,071.5</u>