

A. O. SMITH CORPORATION
2019 EPS Guidance and Adjusted 2018 EPS
(unaudited)

The following is a reconciliation of diluted EPS to adjusted EPS (non-GAAP) (all items are net of tax):

	2019 Guidance	2018
Diluted EPS (GAAP)	\$ 2.35 - 2.41	\$ 2.58
Restructuring and impairment expenses per diluted share	-	0.03
Adjusted EPS	<u>\$ 2.35 - 2.41</u>	<u>\$ 2.61</u>