

A. O. SMITH CORPORATION

Balance Sheet (dollars in millions)

	(unaudited) June 30, 2019	December 31, 2018
ASSETS:		
Cash and cash equivalents	\$ 281.6	\$ 259.7
Marketable securities	296.2	385.3
Receivables	634.8	647.3
Inventories	323.1	304.7
Other current assets	<u>60.9</u>	<u>41.5</u>
Total Current Assets	1,596.6	1,638.5
Net property, plant and equipment	553.9	540.0
Goodwill and other intangibles	891.6	806.1
Operating lease assets	48.4	-
Other assets	<u>85.1</u>	<u>86.9</u>
Total Assets	<u>\$ 3,175.6</u>	<u>\$ 3,071.5</u>
LIABILITIES AND STOCKHOLDERS' EQUITY:		
Trade payables	\$ 488.4	\$ 543.8
Accrued payroll and benefits	55.6	79.4
Accrued liabilities	137.0	120.4
Product warranties	42.8	41.7
Debt due within one year	<u>6.8</u>	<u>-</u>
Total Current Liabilities	730.6	785.3
Long-term debt	351.8	221.4
Pension liabilities	37.0	49.4
Operating lease liabilities	39.9	-
Other liabilities	291.2	298.4
Stockholders' equity	<u>1,725.1</u>	<u>1,717.0</u>
Total Liabilities and Stockholders' Equity	<u>\$ 3,175.6</u>	<u>\$ 3,071.5</u>