

# A. O. SMITH CORPORATION

## Balance Sheet (dollars in millions)

	(unaudited) December 31, 2019	December 31, 2018
<b>ASSETS:</b>		
Cash and cash equivalents	\$ 374.0	\$ 259.7
Marketable securities	177.4	385.3
Receivables	589.5	647.3
Inventories	303.0	304.7
Other current assets	<u>56.5</u>	<u>41.5</u>
<b>Total Current Assets</b>	1,500.4	1,638.5
Net property, plant and equipment	545.4	540.0
Goodwill and other intangibles	884.4	806.1
Operating lease assets	46.9	-
Other assets	<u>80.9</u>	<u>86.9</u>
<b>Total Assets</b>	<u>\$ 3,058.0</u>	<u>\$ 3,071.5</u>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY:</b>		
Trade payables	\$ 509.6	\$ 543.8
Accrued payroll and benefits	64.6	79.4
Accrued liabilities	143.7	120.4
Product warranties	41.8	41.7
Debt due within one year	<u>6.8</u>	<u>-</u>
<b>Total Current Liabilities</b>	766.5	785.3
Long-term debt	277.2	221.4
Pension liabilities	27.8	49.4
Operating lease liabilities	38.7	-
Other liabilities	281.0	298.4
Stockholders' equity	<u>1,666.8</u>	<u>1,717.0</u>
<b>Total Liabilities and Stockholders' Equity</b>	<u>\$ 3,058.0</u>	<u>\$ 3,071.5</u>