

A. O. SMITH CORPORATION
2020 Adjusted EPS Guidance and 2019 EPS
(unaudited)

The following is a reconciliation of diluted EPS to adjusted EPS (non-GAAP) (all items are net of tax):

	2020 Guidance	2019
Diluted EPS (GAAP)	\$ 1.69 - 1.83	\$ 2.22
Severance and restructuring expenses, per diluted share	<u>0.03</u>	<u>-</u>
Adjusted EPS	<u>\$ 1.72 - 1.86</u>	<u>\$ 2.22</u>