

A. O. SMITH CORPORATION

Balance Sheet (dollars in millions)

	(unaudited) June 30, 2020	December 31, 2019
ASSETS:		
Cash and cash equivalents	\$ 442.7	\$ 374.0
Marketable securities	126.0	177.4
Receivables	515.9	589.5
Inventories	306.0	303.0
Other current assets	<u>53.8</u>	<u>56.5</u>
Total Current Assets	1,444.4	1,500.4
Net property, plant and equipment	533.8	545.4
Goodwill and other intangibles	873.5	884.4
Operating lease assets	45.2	46.9
Other assets	<u>87.3</u>	<u>80.9</u>
Total Assets	<u>\$ 2,984.2</u>	<u>\$ 3,058.0</u>
LIABILITIES AND STOCKHOLDERS' EQUITY:		
Trade payables	\$ 435.7	\$ 509.6
Accrued payroll and benefits	59.7	64.6
Accrued liabilities	188.4	143.7
Product warranties	44.8	41.8
Debt due within one year	<u>6.8</u>	<u>6.8</u>
Total Current Liabilities	735.4	766.5
Long-term debt	274.3	277.2
Pension liabilities	13.8	27.8
Operating lease liabilities	37.5	38.7
Other liabilities	265.1	281.0
Stockholders' equity	<u>1,658.1</u>	<u>1,666.8</u>
Total Liabilities and Stockholders' Equity	<u>\$ 2,984.2</u>	<u>\$ 3,058.0</u>