

# A. O. SMITH CORPORATION

## Balance Sheet

(dollars in millions)

	(unaudited) September 30, 2020	December 31, 2019
<b>ASSETS:</b>		
Cash and cash equivalents	\$ 377.9	\$ 374.0
Marketable securities	131.1	177.4
Receivables	572.9	589.5
Inventories	302.6	303.0
Other current assets	45.8	56.5
<b>Total Current Assets</b>	<b>1,430.3</b>	<b>1,500.4</b>
Net property, plant and equipment	537.1	545.4
Goodwill and other intangibles	870.6	884.4
Operating lease assets	42.2	46.9
Other assets	90.9	80.9
<b>Total Assets</b>	<b>\$ 2,971.1</b>	<b>\$ 3,058.0</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY:</b>		
Trade payables	\$ 516.9	\$ 509.6
Accrued payroll and benefits	70.8	64.6
Accrued liabilities	166.1	143.7
Product warranties	45.3	41.8
Debt due within one year	6.8	6.8
<b>Total Current Liabilities</b>	<b>805.9</b>	<b>766.5</b>
Long-term debt	107.1	277.2
Pension liabilities	10.1	27.8
Operating lease liabilities	34.9	38.7
Other liabilities	266.0	281.0
Stockholders' equity	1,747.1	1,666.8
<b>Total Liabilities and Stockholders' Equity</b>	<b>\$ 2,971.1</b>	<b>\$ 3,058.0</b>