

**A. O. SMITH CORPORATION**  
**2021 EPS Guidance and Adjusted 2020 EPS**  
(unaudited)

The following is a reconciliation of diluted EPS to adjusted EPS (non-GAAP) (all items are net of tax):

	2021 Guidance	2020
<b>Diluted EPS (GAAP)</b>	\$ 2.40 - 2.50	\$ 2.12
Severance and restructuring expenses, per diluted share	-	0.04
<b>Adjusted EPS</b>	<u>\$ 2.40 - 2.50</u>	<u>\$ 2.16</u>