

# A. O. SMITH CORPORATION

## Balance Sheet (dollars in millions)

	(unaudited) December 31, 2020	December 31, 2019
<b>ASSETS:</b>		
Cash and cash equivalents	\$ 573.1	\$ 374.0
Marketable securities	116.5	177.4
Receivables	585.0	589.5
Inventories	300.1	303.0
Other current assets	43.3	56.5
<b>Total Current Assets</b>	<b>1,618.0</b>	<b>1,500.4</b>
Net property, plant and equipment	541.3	545.4
Goodwill and other intangibles	870.7	884.4
Operating lease assets	41.6	46.9
Other assets	89.1	80.9
<b>Total Assets</b>	<b>\$ 3,160.7</b>	<b>\$ 3,058.0</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY:</b>		
Trade payables	\$ 595.2	\$ 509.6
Accrued payroll and benefits	74.6	64.6
Accrued liabilities	161.9	143.7
Product warranties	47.8	41.8
Debt due within one year	6.8	6.8
<b>Total Current Liabilities</b>	<b>886.3</b>	<b>766.5</b>
Long-term debt	106.4	277.2
Pension liabilities	13.6	27.8
Operating lease liabilities	34.4	38.7
Other liabilities	271.7	281.0
Stockholders' equity	1,848.3	1,666.8
<b>Total Liabilities and Stockholders' Equity</b>	<b>\$ 3,160.7</b>	<b>\$ 3,058.0</b>