

A. O. SMITH CORPORATION

Balance Sheet

(dollars in millions)

	(unaudited) March 31, 2021	December 31, 2020
ASSETS:		
Cash and cash equivalents	\$ 578.5	\$ 573.1
Marketable securities	87.0	116.5
Receivables	534.5	585.0
Inventories	312.8	300.1
Other current assets	45.4	43.3
Total Current Assets	1,558.2	1,618.0
Net property, plant and equipment	539.1	541.3
Goodwill and other intangibles	868.2	870.7
Operating lease assets	44.2	41.6
Other assets	97.1	89.1
Total Assets	\$ 3,106.8	\$ 3,160.7
LIABILITIES AND STOCKHOLDERS' EQUITY:		
Trade payables	\$ 547.4	\$ 595.2
Accrued payroll and benefits	55.1	74.6
Accrued liabilities	181.2	161.9
Product warranties	45.6	47.8
Debt due within one year	6.8	6.8
Total Current Liabilities	836.1	886.3
Long-term debt	99.6	106.4
Operating lease liabilities	35.8	34.4
Other liabilities	286.3	285.3
Stockholders' equity	1,849.0	1,848.3
Total Liabilities and Stockholders' Equity	\$ 3,106.8	\$ 3,160.7