

A. O. SMITH CORPORATION

Business Segments
(dollars in millions)
(unaudited)

	Three Months Ended March 31,	
	2021	2020
Net sales		
North America	\$ 552.9	\$ 532.9
Rest of World	222.3	110.2
Inter-segment sales	(6.2)	(6.2)
	<u>\$ 769.0</u>	<u>\$ 636.9</u>
Earnings (losses)		
North America	\$ 130.4	\$ 127.1
Rest of World	11.8	(42.2)
	<u>142.2</u>	<u>84.9</u>
Corporate expense	(15.1)	(15.0)
Interest expense	<u>(1.0)</u>	<u>(2.2)</u>
Earnings before income taxes	126.1	67.7
Tax provision	28.4	16.0
Net earnings	<u>\$ 97.7</u>	<u>\$ 51.7</u>