

A. O. SMITH CORPORATION
2021 EPS Guidance and 2020 Adjusted EPS
(unaudited)

The following is a reconciliation of diluted EPS to adjusted EPS (non-GAAP) (all items are net of tax):

	2021 Guidance	2020
Diluted EPS (GAAP)	\$ 2.55 - 2.65	\$ 2.12
Severance and restructuring expenses, per diluted share	-	0.04
Adjusted EPS	<u>\$ 2.55 - 2.65</u>	<u>\$ 2.16</u>