

## A. O. SMITH CORPORATION

### Business Segments

(dollars in millions)

(unaudited)

	Three Months Ended June 30,		Six Months Ended June 30,	
	2021	2020	2021	2020
Net sales				
North America	\$ 603.6	\$ 480.5	\$ 1,156.5	\$ 1,013.4
Rest of World	263.2	189.7	485.5	299.9
Inter-segment sales	(7.0)	(6.3)	(13.2)	(12.5)
	\$ 859.8	\$ 663.9	\$ 1,628.8	\$ 1,300.8
Earnings (losses)				
North America <sup>(1)</sup>	\$ 141.7	\$ 105.4	\$ 272.1	\$ 232.5
Rest of World <sup>(2)</sup>	22.3	(5.8)	34.1	(48.0)
Inter-segment earnings elimination	-	(0.3)	-	(0.3)
	164.0	99.3	306.2	184.2
Corporate expense	(11.8)	(9.8)	(26.9)	(24.8)
Interest expense	(0.9)	(2.5)	(1.9)	(4.7)
Earnings before income taxes	151.3	87.0	277.4	154.7
Tax provision	33.1	19.2	61.5	35.2
Net earnings	\$ 118.2	\$ 67.8	\$ 215.9	\$ 119.5
<sup>(1)</sup> includes severance and restructuring expenses of:	\$ -	\$ 2.2	\$ -	\$ 2.2
<sup>(2)</sup> includes severance and restructuring expenses of:	\$ -	\$ 3.9	\$ -	\$ 3.9