

A. O. SMITH CORPORATION

Balance Sheet

(dollars in millions)

	(unaudited) September 30, 2021	December 31, 2020
ASSETS:		
Cash and cash equivalents	\$ 486.1	\$ 573.1
Marketable securities	199.1	116.5
Receivables	623.8	585.0
Inventories	357.7	300.1
Other current assets	71.4	43.3
Total Current Assets	1,738.1	1,618.0
Net property, plant and equipment	539.5	541.3
Goodwill and other intangibles	867.0	870.7
Operating lease assets	39.3	41.6
Other assets	116.1	89.1
Total Assets	\$ 3,300.0	\$ 3,160.7
LIABILITIES AND STOCKHOLDERS' EQUITY:		
Trade payables	\$ 649.6	\$ 595.2
Accrued payroll and benefits	94.6	74.6
Accrued liabilities	177.5	161.9
Product warranties	54.1	47.8
Debt due within one year	6.8	6.8
Total Current Liabilities	982.6	886.3
Long-term debt	99.6	106.4
Operating lease liabilities	31.4	34.4
Other liabilities	289.9	285.3
Stockholders' equity	1,896.5	1,848.3
Total Liabilities and Stockholders' Equity	\$ 3,300.0	\$ 3,160.7