

A. O. SMITH CORPORATION

Balance Sheet (dollars in millions)

	(unaudited) December 31, 2021	December 31, 2020
ASSETS:		
Cash and cash equivalents	\$ 443.3	\$ 573.1
Marketable securities	188.1	116.5
Receivables	634.4	585.0
Inventories	447.7	300.1
Other current assets	<u>39.1</u>	<u>43.3</u>
Total Current Assets	1,752.6	1,618.0
Net property, plant and equipment	606.7	541.3
Goodwill and other intangibles	992.6	870.7
Operating lease assets	32.5	41.6
Other assets	<u>90.0</u>	<u>89.1</u>
Total Assets	<u>\$ 3,474.4</u>	<u>\$ 3,160.7</u>
LIABILITIES AND STOCKHOLDERS' EQUITY:		
Trade payables	\$ 745.9	\$ 595.2
Accrued payroll and benefits	113.4	74.6
Accrued liabilities	181.8	161.9
Product warranties	70.9	47.8
Debt due within one year	<u>6.8</u>	<u>6.8</u>
Total Current Liabilities	1,118.8	886.3
Long-term debt	189.9	106.4
Pension liabilities	15.9	13.6
Operating lease liabilities	22.3	34.4
Other liabilities	295.3	271.7
Stockholders' equity	<u>1,832.2</u>	<u>1,848.3</u>
Total Liabilities and Stockholders' Equity	<u>\$ 3,474.4</u>	<u>\$ 3,160.7</u>