

A. O. SMITH CORPORATION

Balance Sheet (dollars in millions)

	(unaudited) March 31, 2022	December 31, 2021
ASSETS:		
Cash and cash equivalents	\$ 405.8	\$ 443.3
Marketable securities	173.6	188.1
Receivables	608.3	634.4
Inventories	488.7	447.7
Other current assets	<u>45.0</u>	<u>39.1</u>
Total Current Assets	1,721.4	1,752.6
Net property, plant and equipment	602.8	606.7
Goodwill and other intangibles	989.2	992.6
Operating lease assets	33.9	32.5
Other assets	<u>87.6</u>	<u>90.0</u>
Total Assets	<u>\$ 3,434.9</u>	<u>\$ 3,474.4</u>
LIABILITIES AND STOCKHOLDERS' EQUITY:		
Trade payables	\$ 658.7	\$ 745.9
Accrued payroll and benefits	61.4	113.4
Accrued liabilities	207.0	181.8
Product warranties	68.2	70.9
Debt due within one year	<u>6.8</u>	<u>6.8</u>
Total Current Liabilities	1,002.1	1,118.8
Long-term debt	288.6	189.9
Operating lease liabilities	24.6	22.3
Other liabilities	310.7	311.2
Stockholders' equity	<u>1,808.9</u>	<u>1,832.2</u>
Total Liabilities and Stockholders' Equity	<u>\$ 3,434.9</u>	<u>\$ 3,474.4</u>