

# A. O. SMITH CORPORATION

## Balance Sheet (dollars in millions)

	(unaudited) June 30, 2022	December 31, 2021
<b>ASSETS:</b>		
Cash and cash equivalents	\$ 359.4	\$ 443.3
Marketable securities	100.0	188.1
Receivables	621.5	634.4
Inventories	493.0	447.7
Other current assets	<u>57.3</u>	<u>39.1</u>
<b>Total Current Assets</b>	1,631.2	1,752.6
Net property, plant and equipment	592.7	606.7
Goodwill and other intangibles	984.9	992.6
Operating lease assets	31.1	32.5
Other assets	<u>81.5</u>	<u>90.0</u>
<b>Total Assets</b>	<u>\$ 3,321.4</u>	<u>\$ 3,474.4</u>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY:</b>		
Trade payables	\$ 624.5	\$ 745.9
Accrued payroll and benefits	66.6	113.4
Accrued liabilities	165.3	181.8
Product warranties	65.1	70.9
Debt due within one year	<u>6.8</u>	<u>6.8</u>
<b>Total Current Liabilities</b>	928.3	1,118.8
Long-term debt	291.6	189.9
Operating lease liabilities	23.0	22.3
Other liabilities	286.0	311.2
Stockholders' equity	<u>1,792.5</u>	<u>1,832.2</u>
<b>Total Liabilities and Stockholders' Equity</b>	<u>\$ 3,321.4</u>	<u>\$ 3,474.4</u>