

A. O. SMITH CORPORATION
Condensed Consolidated Balance Sheet
(dollars in millions)

	(unaudited) September 30, 2022	December 31, 2021
ASSETS:		
Cash and cash equivalents	\$ 358.8	\$ 443.3
Marketable securities	58.3	188.1
Receivables	564.2	634.4
Inventories	525.6	447.7
Other current assets	62.7	39.1
Total Current Assets	1,569.6	1,752.6
Net property, plant and equipment	583.6	606.7
Goodwill and other intangibles	969.1	992.6
Operating lease assets	31.3	32.5
Other assets	78.3	90.0
Total Assets	\$ 3,231.9	\$ 3,474.4
LIABILITIES AND STOCKHOLDERS' EQUITY:		
Trade payables	\$ 595.6	\$ 745.9
Accrued payroll and benefits	71.0	113.4
Accrued liabilities	163.8	181.8
Product warranties	63.7	70.9
Debt due within one year	6.8	6.8
Total Current Liabilities	900.9	1,118.8
Long-term debt	281.0	189.9
Operating lease liabilities	23.5	22.3
Other liabilities	278.7	311.2
Stockholders' equity	1,747.8	1,832.2
Total Liabilities and Stockholders' Equity	\$ 3,231.9	\$ 3,474.4