

A. O. SMITH CORPORATION

Free Cash Flow
(dollars in millions)
(unaudited)

The following is a reconciliation of reported cash flow from operating activities to free cash flow (non-GAAP):

	Nine Months Ended September 30,	
	2022	2021
	Preliminary	
Cash provided by operating activities (GAAP)	\$ 180.9	\$ 376.8
Less: Capital expenditures	(50.9)	(45.3)
Free cash flow (non-GAAP)	<u>\$ 130.0</u>	<u>\$ 331.5</u>